

Town of Colchester, Connecticut

127 Norwich Avenue, Colchester, Connecticut 06415

**Board of Finance Minutes
Regular Meeting
Wednesday, October 17, 2012
Meeting Room 1 - 7:00 p.m.**

NANCY A. BRAY
TOWN CLERK

Nancy A. Bray

2012 OCT 22 AM 10:44

RECEIVED
COLCHESTER, CT

MEMBERS PRESENT: Rob Tarlov, Thomas Kane, Rob Esteve, Arthur Shilosky, John Ringo and Cathy Pompei (via phone)

OTHERS PRESENT: Maggie Cosgrove, Jim Paggioli, Civic Students and citizen

1. CALL TO ORDER

Chairman R. Tarlov called the meeting to order at 7:05p.m.

2. APPROVAL OF MINUTES: OCTOBER 3 REGULAR MEETING

R. Esteve **MOTIONED** to approve the minutes of the October 3, 2012 regular meeting with the correction to item #9 R. Esteve stated "the Board of Education (BOE) budget subcommittee discussed the health insurance account" not R. Tarlov. **SECONDED** by A. Shilosky. All others approved. **MOTION CARRIED.**

3. CITIZENS COMMENTS

None

4. ADDITIONS TO THE AGENDA

A. Shilosky **MOTIONED** to add "Review of Measurement Data – Public Works" as #5 and renumber accordingly. **SECONDED** by T. Kane. All others approved. **MOTION CARRIED.**

5. REVIEW OF TOWN MEASUREMENT DATA – PUBLIC WORKS

J. Paggioli gave an overview of the public works measurement data. J. Paggioli stated with the consolidation he is able to utilize staff from multiple departments to complete projects.

6. DEPARTMENT REPORTS

a. Finance Department

Chief Financial Officer M. Cosgrove presented the Board with reports through the end of September. M. Cosgrove gave an overview of September revenue and expenditure reports.

b. Tax Collector

Board members received September's tax collector report which will be discussed at next meeting due to the absence of T. Coblentz.

c. Treasurer

Absent, no report.

7. FIRST SELECTMAN'S REPORT

a. Transfer Requests

None

b. First Selectman's Update

None

8. CORRESPONDENCE

None

9. LIAISON REPORTS

A. Shilosky reported that the building committee is receiving feedback regarding citizens wanting a pool added to the Community Center/Senior Center project.

C. Pompei reported the Fire Department is working with M. Cosgrove to close out 2011 and 2012.

10. OLD BUSINESS

a. Review and Discussion – Energy Project

R. Esteve gave an overview of the discussion that took place at last week's Board of Selectman/Triboard meeting regarding the energy management system part of the project. R. Esteve stated a meeting is scheduled for October 30, 2012 at 7:00pm where Honeywell will be in attendance to clarify what are the benefits in dollars and discuss how to move forward. Discussion was had.

b. Improving the Budget Process and Review of Suggestions

Discussion was had regarding possibly creating a three page executive budget summary moving forward.

c. Update on Health Insurance Fund and Subcommittee Meetings

M. Cosgrove reported the Board of Education had improvement the last two weeks.

11. NEW BUSINESS

a. Discussion

i. Perhaps the first question for the Board of Finance should be about is what they see as their role?

Tabled for future discussion.

ii. The Second question should be how they go about determining the balance between government spending and what factors are considered when deciding what is reasonable to present to the town for approval?

Tabled for future discussion.

b. Emergency Preparedness – financial impact and process for appropriating emergency fund

Discussion was had regarding First Selectman's memo that was sent to all board members regarding Emergency Preparedness.

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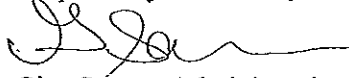
12. CITIZENS COMMENTS

None

13. ADJOURNMENT

A. Shilosky MOTIONED to adjourn at 9:02 p.m., **SECONDED** by T. Kane. All others approved.
MOTION CARRIED.

Respectfully Submitted,



Gina Santos, Administrative Assistant

Note: This meeting was recorded by a digital audio recording system and is available through the Colchester First Selectman's office in accordance with the Freedom of Information Act